7 +) $ 75,$&

5HY $

À ^ Z/Wd/KEW

3HDN JDWH FXUUHQW S 7M W W	,*0		$
$YHUDJH JDWH SRZHU GLVVLSDWLRQ 7M 7	3*$9		
3HDN JDWH SRZHU	3*0		:
3HDN SXOVH YROWDJH 7M QRQ UHSHWLWLYH RII VWDWH),*	9SS		

> dZ/ > , Z d Z/^d/ X 7M QOHVV RWKHUZLVH VSHFLILHG

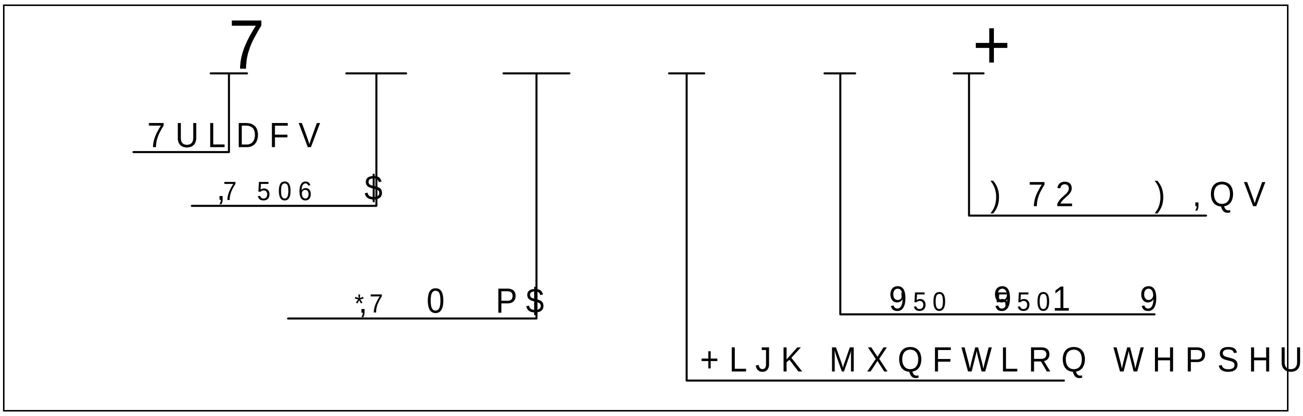
6\PERO	7HVW &RQGLWLRQ		4XDGUDQW		9DOXH
,*7	9' 9 5		0$;		P$
9*7			0$;		9
9*'	9' 9'50 7M 5/ N		0,1		9
,/	,* ,*7		0$;		P$
,+	,7 P$		0$;		P$
G9 GW'	99 *DWH 2SHQ 7M		0,1		9 V
G, GW F	G9 GW 7M F 9 V		70,1		$ PV
WRQ WRII	,* P$ $, P$ 5, P$ 7M		7<3		V

^d d/ , Z d Z/^d/ ^

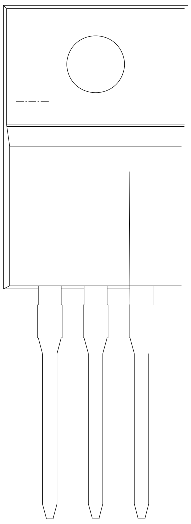
6\PERO	3DUDPHWHU		9DOXH 0$;	8QLW
970	70 ,$SW V	7M		
972	7KUHVKROG YROWDJH	7M	7	9
5'	'\QDPLF UHVLVWDQFH	7M 7		P
,'50	9' 9'50 95 9550	7M		
,550		7M		

d, ZD > Z ^/^d E ^

KZ Z/E' /E&KZD d/KE



D Z</E'



),* 0D[LPXP SRZHU GLVVLSDWLRQ YHUVXV
RQ VWDWH FXUUHQW

),* 5PXV RQ 6WDWH FXUUHQW YHU
WHPSHUDWXUH

KZ Z/E' /E&KZD d/KE

2UGHU FR	9ROWD	,*7 P$	3DFNDJH	%DVH T\ SFV	'HOLYHU\ PRGH
	9'50 9550 9				
7 +)			72) ,QV		7XEH

'RFXPHQW 5HYLVLRQ +LVWRU\

'DWH	5HYLVLRQ	&KDQJHV
$SU	$	/DVW XSGDWHG
2FW	$	5HYLVH.$*(0(&+$1,&$/ '$7$

W < ' D , E/ > d

,QIRUPDWLRQ IXUQLVKHG LV EHOLHYHG WR EH DFFXUDWH
-LDQJVX -LH-LH 0LF&URRH/OWHGF WDURVQXLFHV OQLRW \ UHVS RQVLEOH EL RQVH
RI XVH ZLWKRXW FRQVLGHUDWLRQ IRU LWV XF,QI RUPDWLRQ RQ
LQ WKLV GRFXPHQW LV VXEMHFW WR FKDQJH ZLWKRXW QRWLFH
VLJQHG -LDQJVX -LH-LHVLJQ ZLWK WKH DJUHHPHQW
3URGXFWV DQG LQIRUPDWLRQ SURYLGHG LQ JLHQPHQW WKLV RI SDWH
-LDQJVX -LH-LH DVVXPHV QR UHVSRQVLELOLW\ IRU LQIULQJHPHQW VRR
SDUWLHV ZKLFK PD\ UHVXOW IURP WKHUHDIWHU RQ VXFK SURGXF
VXSHUVHGHV DQG UHSODFHV DOO LQIRUPDWLRQ SUHYLRXV
LV D UHJLVWHUHG WUDGHPDUN RI -LH-LH 0LFURHOHFWURQLFV &

&RS\ULJKW ‹ -LDQJVX -LH-LH 0LFURHOHFWURQLFV &R /WG $OO ULJKWV UHVHUYHG