-67 = %: $75,$& 5HY $

^ Z/Wd/KEW

7KH -67 = %: WXULWDE ELOVHVIRU JHQHUDO SXUSRVH $& VZLWFKLQJ ,W FDQ EH XVHG DV DQ 21 2)) IXQFWLRQ LQ DSSOLFDWLRQV VXFK DV FKDUJHU FRQWUROOHUV SRZHU VXSSOLHV DQG GULYHU FLUFXLWV IRU PRWRUV VWDUWLQJ FLUFXLWV RU RSHUDWLRQ LQ OLJKW GLPPHUV PRWRU VSHHG FRQWUROOHUV -67 = %: VQXEEHUOHVV WDUJHW DUHDV VXFK DV HOHFWULF SHQFLOV IRU XVH RQ LQGXFWLYH ORDGV %HQHILWV LQFOXGH ORZ FRQGXFWLRQ SDG -67 = %: SURYLGHV H[FHOOHQW YROWDJH RI 9506 FRPSO\LQJ ZLWK 8/ VWDQGDUGV)LOH UHI (3DFNDJH 72 3 LV 5R+6 FRPSOLDQW

D /E & dhZ ^

6\PERO	9DOXH	8QLW
,7 506		$
9'50 9$50		9
,*7		P$

^K>hd D y/DhD Z d/E'^

3DUDPHWHU	6\PERO	9DOXH		8QL
6WRUDJH MXQFWLRQ WHPSHUDWXUH RQH VWJ	7			
2SHUDWLQJ WHPSHUDWXUH UDQJH	7			
5HSHWLWLYH SHDN RII VWDWH YROWDJH	7		9	
5HSHWLWLYH SHDN UHYHUVH YROWDJH	7		9	
506 RQ VWDWH FXUUHQW	7 ,7 506		$	
1RQ UHSHWLWLYH VXUJH SHDN RQ VWDWH FXUUHQW IXOO F\FOH	,760		$	
1RQ UHSHWLWLYH VXUJH SHDN RQ VWDWH FXUUHQW				
,W YDOXH IRU PXOWLQJ W	,W		$ V	
&ULWLFDO UDWH RI ULVH RI RII VWDWH FXUUHQW ; h,*7 I +] 7	G, GW		$ V	
3HDN JDWH FXUUHQW W	,*0		$	

$YHUDJH JDWH SRZHU GLVVLSDWLRQ 7			
3HDN JDWH SRZHU			:
3HDN SXOVH YROWDJH QRQ UHSHWLWLYH RII VWDWH),*			

> dZ/ > , Z d Z ^d/X QOHVV RWKHUZLVH VSHFLILHG

6\PERO	7HVW &RQGLWLRQ		4XDGUDQW		9DOXH
,* 7	9 9 5		0$;		P$
9* 7			0$;		9
9* '	9 9'50 7M 5/ N		0,1		9
/	,* *,7		0$;		P$
,+	,7 P$		0$;		P$
G9 GW 99 *DWH 2SHQ 7			0,1		9 V
G, GW F G9 GW F 9 V			7 0,1		$ PV
W Q	,* P$ $, P$ 5, P$ 7M		7<3		V
W I					

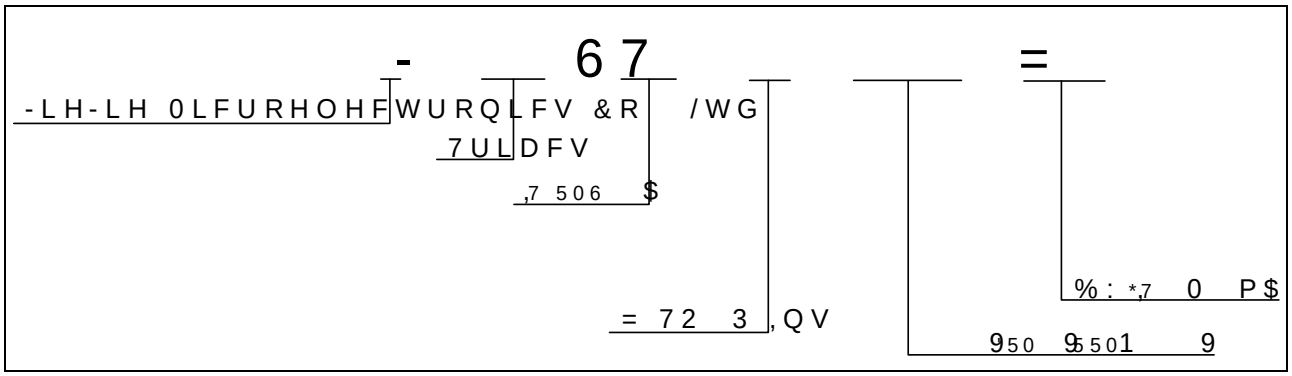
^d d/ , Z d Z/^d/ ^

6\PERO	3DUDPHWHU		9DOXH 0$;		8QLW
970	70 $,SW V	M7			
972	7KUHVKROG YROWDJH	M	7	9	
5'	'\QDPLF UHVLVWDQFH	M	7	P	
,'50	9 9'50 95 9550	7M		$	
,550		7M			

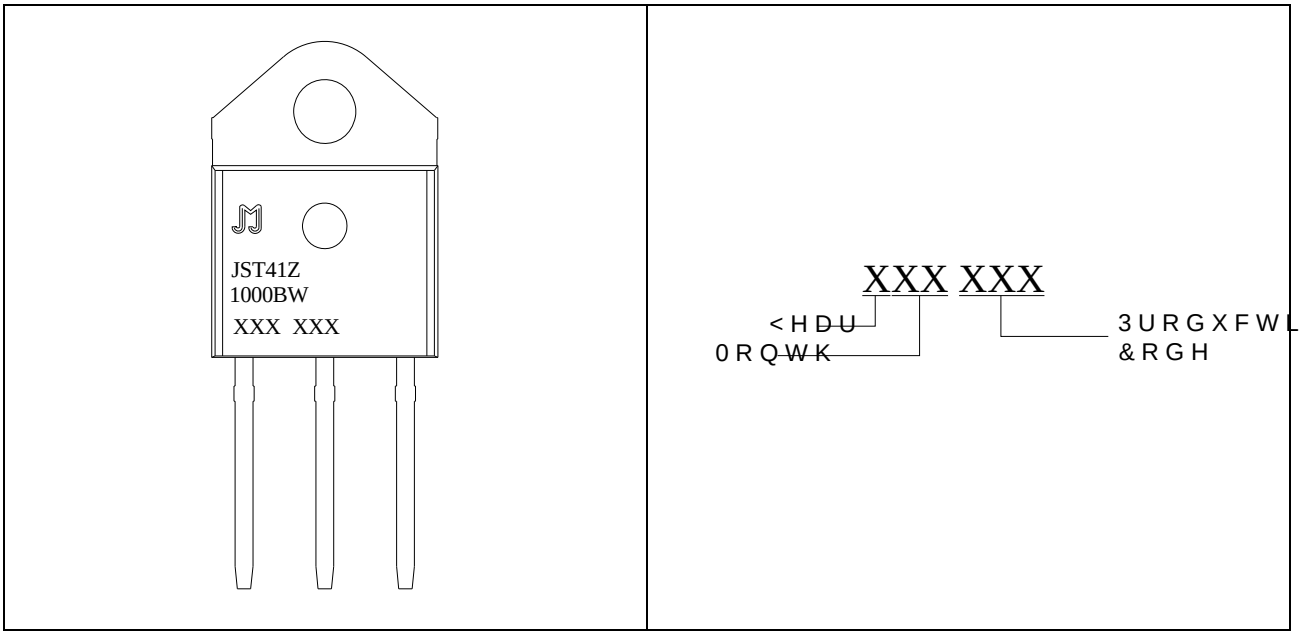
d, ZD > Z ^/^d E ^

6\PERO	3DUDPHWHU	9DOXH		8QLW
5WK M	FMXQFWLRQ WR FDVH $&		:	
5WK M	DMXQFWLRQ WR DPELHQW $&		:	

KZ Z/E' /E&KZD d/KE

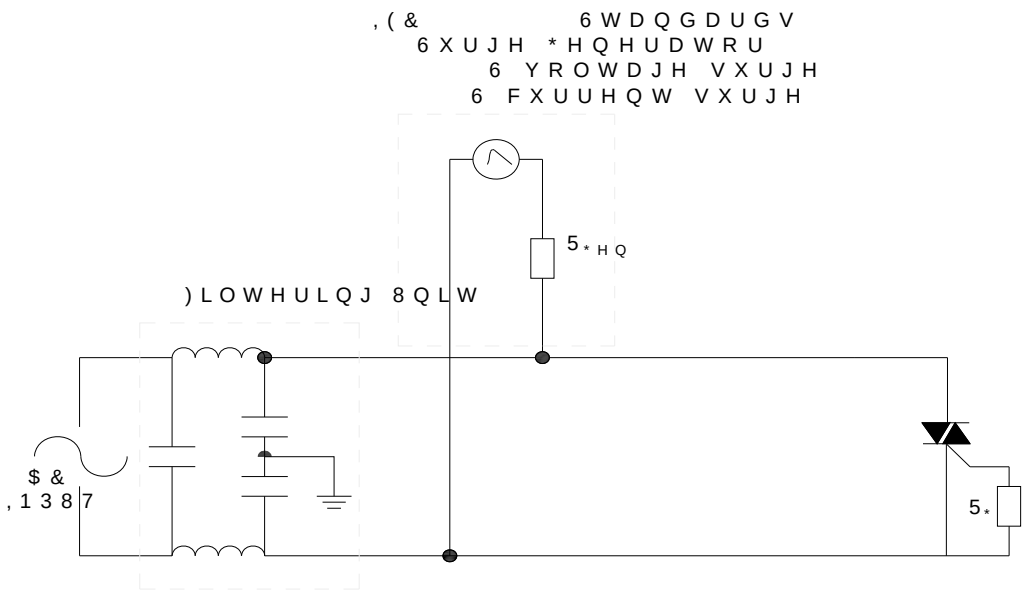


D Z</E'



),* 0D[LPXP SRZHU GLVVLSDWLRQ Y)H*UV5X0/6 5R6 VWDWH FXUUHQW YH
RQ VWDWH FXUUHQW WHPSHUDWXUH

),* Ö7HVW FLUFXLW IRU LQGXFWLYH DQG VWDWLF ORDGV



KZ Z/E' /E&KZD d/KE

2UGHU FR	9ROWD 9'50 9	,*7 P$	3DFNDJ	%DVH T SFV	'HOLYHU\ PRGH
-67 = %:			72 3 ,QV		7XEH

'RFXPHQW 5HYLVLRQ +LVWRU\

'DWH	5HYLVLRQ	&KDQJHV
0D\	$	/DVW XSGDWHG
2FW	$	5HYLVHG &$*(0(&+$1,&$/ '$7$

W < ' D , E/ > d



,QIRUPDWLRQ IXUQLVKHG WR EH DFFXUDWH
-LDQJVX -LH-LH 0LFURHOHFWURQLFV &RUS RI XVH ZLWKRXW FRQVLGHUDWLRQ IRU LWV FRUUHFWQHVV RU LPSDFW RQ SDWHQW RU RWKHU WKLUG SDUW\ ULJKWV WKDW PD\ UHVXOW
LQ WKLV GRFXPHQW GRHV QRW JUDQW DQ\ OLFHQVH XQGHU DQ\ SDWHQW RU RWKHU LQWHOOHFWXDO SURSHUW\ ULJKW
VLJQHG MHF ZX €`PPÐ p€ €`Á(E Bu OLDW ZKHQ DQP WRQ I(G

XRQ I(G LW R OLW PD D]L p€ „E